

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* Certares LTRIP LLC		2. Issuer Name and Ticker or Trading Symbol Liberty TripAdvisor Holdings, Inc. [LTRPA]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last) (First) (Middle) C/O CERTARES MANAGEMENT LLC, 350 MADISON AVENUE, 8TH FLOOR		3. Date of Earliest Transaction (Month/Day/Year) 12/07/2020			
(Street) NEW YORK, NY 10017		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units-LTRPA	(1)	12/07/2020		A		31,518		12/07/2021	12/07/2021	Series A Common Stock	31,518	\$ 0	31,518	I	See Footnote (2)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Certares LTRIP LLC C/O CERTARES MANAGEMENT LLC 350 MADISON AVENUE, 8TH FLOOR NEW YORK, NY 10017	X			
FARMER COLIN MICHAEL 12300 LIBER ENGLEWOOD, CO 80112	X			
Clementine Investments LLC 12300 LIBER ENGLEWOOD, CO 80112	X			
Certares Holdings (Optional) LLC 350 MADISON AVENUE 8TH FLOOR NEW YORK, NY 10017	X			
Certares Holdings (Blockable) LLC 12300 LIBER ENGLEWOOD, CO 80112	X			

Certares Holdings LLC 12300 LIBER ENGLEWOOD, CO 80112	X			
Certares Management LLC 12300 LIBER ENGLEWOOD, CO 80112	X			
Pemrose Corp 12300 LIBER ENGLEWOOD, CO 80112	X			
OHara Michael Gregory C/O CERTARE 350 MADISON NEW YORK, NY 10017	X			

## Signatures

/s/ Craig Troyer as Attorney-in-Fact for Certares LTRIP LLC		12/09/2020
<small>Signature of Reporting Person</small>		<small>Date</small>
/s/ Craig Troyer as Attorney-in-Fact for Colin Farmer		12/09/2020
<small>Signature of Reporting Person</small>		<small>Date</small>
/s/ Craig Troyer as Attorney-in-Fact for Clementine Investments LLC		12/09/2020
<small>Signature of Reporting Person</small>		<small>Date</small>
/s/ Craig Troyer as Attorney-in-Fact for Certares Holdings (Optional) LLC		12/09/2020
<small>Signature of Reporting Person</small>		<small>Date</small>
/s/ Craig Troyer as Attorney-in-Fact for Certares Holdings (Blockable) LLC		12/09/2020
<small>Signature of Reporting Person</small>		<small>Date</small>
/s/ Craig Troyer as Attorney-in-Fact for Certares Holdings LLC		12/09/2020
<small>Signature of Reporting Person</small>		<small>Date</small>
/s/ Craig Troyer as Attorney-in-Fact for Certares Management LLC		12/09/2020
<small>Signature of Reporting Person</small>		<small>Date</small>
/s/ Craig Troyer as Attorney-in-Fact for Pemrose Corp		12/09/2020
<small>Signature of Reporting Person</small>		<small>Date</small>
/s/ Craig Troyer as Attorney-in-Fact for Michael Gregory O'Hara		12/09/2020
<small>Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit represents a contingent right to receive one share of Series A Common Stock.

Reflects a grant made to M. Gregory O'Hara, an employee of Certares Management LLC or one of its affiliates, and a member of the board of directors of the Issuer. Pursuant to policies of Certares Management LLC and its affiliates (collectively, "Certares"), Mr. O'Hara holds such securities for the benefit of Certares, including one or more of the Reporting Persons. Each of the

(2) Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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